

# UNAUDITED

## Cash and Investment Report

As of November 30, 2016

	Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		11/30/2016	Earned	Charged	Income	Balance
<b>Checking Accounts (1)</b>						
TD Bank Commercial Checking - Regular (2)	\$ 11,418,704	\$ 1,849	\$ (1,825)	\$ 24	\$ 5,155,411	0.35%
TD Bank Commercial Checking - Depository (2)	11,341,074	2,917	(2,382)	535	7,899,786	0.36%
TD Bank Commercial Checking - Health Claims	152,372	77	(82)	(5)	216,578	0.40%
TD Bank Commercial Checking - Senior Housing	722,125	133	(17)	116	639,957	0.25%
TD Bank Commercial Checking - Utility Payments	164,864	40	(21)	19	120,087	0.33%
TD Bank Commercial Checking - ACH Debits	-	75	(32)	43	251,598	0.30%
TD Bank Lockbox Account	755,659	299	(291)	8	619,516	0.46%
subtotal	24,554,797	5,390	(4,650)	740	14,902,934	0.35%
<b>Money Market Account</b>						
TD Bank - Money Market	27,103	16	-	16	27,074	0.15%
subtotal	27,103	16	-	16	27,074	0.15%
<b>Investment Accounts</b>						
State Board of Administration (SBA)	15,975,710	22,834	-	22,834	4,085,051	0.62%
FLOC - 1-3 Year High Quality Bond Fund (3)	51,154,455	(8,238)	(10,037)	(18,275)	123,412,783	0.93%
FLOC - 0-2 Year High Quality Bond Fund (3)	126,090	52	(24)	28	125,592	0.66%
FLOC - Intermediate High Quality Bond Fund (3)	40,317,477	(129,789)	(7,392)	(137,181)	36,966,241	0.77%
Wells Capital Management (US Bank)	32,541,710	(156,562)	(8,557)	(165,119)	31,138,317	1.07%
(Wetland) Mitigation Trust - SBA	512,043	735	-	735	522,704	0.64%
subtotal	140,627,485	(270,968)	(26,010)	(296,978)	177,783,619	1.01%
<b>Total Cash and Marketable Investments</b>	<b>165,209,385</b>	<b>(265,562)</b>	<b>(30,660)</b>	<b>(296,222)</b>	<b>192,713,628</b>	<b>0.96%</b>
<b>Other Investments</b>						
Investment in Real Estate (City Center)	22,810,507	-	-	-	-	-
Investment in Real Estate (Broward Correctional Institution)	14,006,568	-	-	-	-	-
Investment in Real Estate (USPS)	18,002,564	-	-	-	-	-
Investment in Real Estate (20710 SW 54th Place)	5,000	-	-	-	-	-
Investment in Real Estate (Vardaman)	1,000	-	-	-	-	-
<b>Total Cash and Investments</b>	<b>\$ 220,035,024</b>	<b>\$ (265,562)</b>	<b>\$ (30,660)</b>	<b>\$ (296,222)</b>	<b>\$ 192,713,628</b>	

**Notes:**

- The Ending Balances are as of November 30, 2016. The Fiscal YTD income and Last 12 Months rate of return are as of October 31, 2016, as the Analysis Statements are not available until after the Investment Report is issued. The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance reflects income/loss for November 2016. Average Balance & ROR based on 12 months ended October 31, 2016 since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.